

Approval of Amendment to EMSA Pension Plan

This amendment would allow current and future participants in the plan to utilize a Self-Directed Option (SDO) to direct plan investments as an addition to, or an alternative to the current investment options.

The reason for doing this would be to allow a participant more flexibility in their investment strategy, particularly as a participant nears retirement. A self-directed option is a common feature in many pension plans today.

There would be no additional cost to the Authority. Participants would pay a yearly fee of \$100 to participate in this option.